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DIVISION OF  
OIL AND GAS

July 8, 2010

Mr. Kevin Banks, Director  
Mr. Thomas Irwin, Commissioner  
State of Alaska, Department of Natural Resources  
550 West Seventh Avenue, Suite 800  
Anchorage, Alaska 99501

RE: Application for approval to establish the Southern Cross Unit in Cook Inlet, Alaska

Gentlemen:

Buccaneer Alaska, LLC ("Buccaneer"), pursuant to the authority of AS 38.05.180(p), and in accordance with the provisions of the Department of Natural Resources ("DNR") regulations 11 AAC 83.301 - 11 AAC 83.395 and the terms of the leases held by Buccaneer, acting in its capacity as the proposed Unit Operator, hereby makes application for approval of the attached Application for Approval to Establish the Southern Cross Unit, hereinafter referred to as the "Application", including approval of the Southern Cross Unit Agreement. Buccaneer certifies that, as required by 11 AAC 83.33, it is qualified to act as Unit Operator by virtue of the facts that 1) it is a limited liability company qualified to do business in Alaska, 2) it is currently a holder of State of Alaska oil and gas leases, including the leases proposed to be unitized, and 3) it is qualified to fulfill the duties and obligations prescribed in the unit agreement. Buccaneer respectfully requests that the Effective Date of the Commissioner's approval of the proposed Southern Cross Unit Agreement be no later than September 30, 2010.

As Vice President of Buccaneer Alaska, LLC, I certify that I am authorized to make this Application on behalf of the company. Evidence of my authority to act on behalf of the company on this matter, as required by 11 AAC 83.379, is provided by the current list of the company's corporate officers, which includes me, who are authorized to sign instruments relative to State of Alaska oil and gas leases and assignments. A copy of the list of authorized persons is located in Qualification File No. 2370 maintained by the Lease Administration Section of the Division of Oil and Gas.

Given the meetings and technical presentations Buccaneer has had with the DNR staff to date, and the discussions regarding the content of the Application, Buccaneer respectfully requests your determination that this Application is deemed complete and that you proceed with the public notice and Southern Cross Unit approval as prescribed under 11 AAC 83.311 and 11 AAC 83.316. If you have any questions or require additional information, please contact the undersigned at (281) 768-7652.

Sincerely,

BUCCANEER ALASKA, LLC



Mark R. Landt

Vice President

Land & Business Development

Attachments: Application for Approval to Establish the Southern Cross Unit (with attachments)

cc:

Alaska Oil & Gas Conservation Commission  
333 W. 7th Avenue, Suite 100  
Anchorage, AK 99501